

Finance Camp 4 Kids.®



WORKBOOK

Finance Camp 4 Kids



By Daniel Williams
Illustrated by Randy Williams

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Definitions

- **Asset** A resource that puts money in your pocket
- **Barter** The exchange of goods or services without the use of money
- **Cash Flow** The money that flows in from assets after all expenses are paid
- **Commission** Money earned to help sell a product or service for a business
- **Credit** Purchasing things with borrowed money that needs to be repaid
- **Doodad** A fun thing that takes money out of your pocket
- **Entrepreneur** Someone who starts a business to earn money and help others
- **Expense** A cost that takes money out of your pocket
- **Franchise** Expanding a business or service
- **Inflation** When prices go up and savings become worth less. Your money buys less and it costs more money to purchase the same things you did before
- **Interest** The expense to borrow money or the expense to protect money
- **Liability** An expense that continuously takes money out of your pocket such as your rent payment or cell phone bill
- **Pension** An income to help retiree's pay expenses after they retire
- **Philanthropist** A person who donates money, love and wisdom to help better others
- **Profit** The difference between the cost of something and the higher price it sells for
- **Savings** Money left over after paying expenses
- **Taxes** An expense the government charges to pay for roads, schools and the military

Danimal and Harry

"HOW COULD YOU PUT YOUR SAVINGS TO GOOD USE?"

- Doodad
- Savings

A fun thing that takes money out of your pocket
Money left over after paying expenses

1. Name three ways you could earn some savings? _____

2. Danimal put his savings to good use. How could you put your savings to good use?

3. What happens if you purchase too many doodads? _____

4. What is the best thing to do when you earn a little money? Why? _____
